

Ardent Leisure Group Limited (ACN 628 881 603)

CONTACT DETAILS

Level 8, 60 Miller Street
North Sydney NSW 2060
PO Box 1927
North Sydney NSW 2059
Telephone +61 2 9168 4600
Fax +61 2 9168 4601
www.ardentleisure.com

REGISTRY

Link Market Services Limited
Level 12, 680 George Street
Sydney NSW 2000
Locked Bag A14
Sydney South NSW 1235
Telephone 1300 720 560
registrars@linkmarketservices.com.au



ASX Release

5 May 2021

Dreamworld Sets Sights on New Resort Hotel & Tourist Park

Ardent Leisure Group (**ASX:ALG**) today announces that it has entered into a non-binding agreement with Evolution Group to develop the Dreamworld Resort. A copy of a media statement released by ALG today is attached.

Authorised by the Board of Ardent Leisure Group Limited

Chris Todd
Group General Counsel and Company Secretary

Ph: +61 2 9168 4604



MEDIA RELEASE

Wednesday 5 May, 2021

Dreamworld Sets Sights on New Resort Hotel & Tourist Park

Future Dreamworld guests will be able to *stay and play*, with plans underway for a new \$75 million Dreamworld Resort including a resort-style hotel and tourist park.

Dreamworld is excited to announce that it has entered into an agreement with experienced accommodation developer Evolution Group to fund and build an accommodation precinct on part of the surplus land owned by Ardent Leisure adjacent to the Dreamworld park. The accommodation offering will include a 4-star 250 room resort-style hotel, 40 bungalows and a 5-star tourist park with 100 powered sites. Dreamworld Resort will be designed to cater to all guests, especially interstate travellers, with a broad range of family friendly accommodation options, as well as restaurants, conferencing facilities and leisure facilities such as swimming pools and a gymnasium. Guests of Dreamworld Resort will also have exclusive offers to access Dreamworld and WhiteWater World throughout their stay.

The agreement is currently non-binding and subject to the satisfaction of a number of preconditions, however both parties are optimistic that final terms for the project will be agreed in the near future.

"The hotel and tourist park will complement Dreamworld as a premium entertainment destination and add a new level of convenience for guests who will have our theme park and water park on their accommodation's doorstep" said Dreamworld CEO, Greg Yong.

"This announcement is another positive step in the recovery of our parks post-COVID and will have a significant economic impact not only for Dreamworld, but also for the northern Gold Coast, one of Australia's fastest growing regional corridors. The project will create employment within the local community and contribute to the regeneration of tourism on the Gold Coast."

"We are pleased to partner with Evolution Group led by John Robinson Jr, son of John 'Foxy' Robinson, who together recently opened the Gold Coast Airport Rydges Hotel. They bring a wealth of knowledge and experience to the project and understand the needs of the local community and travellers in relation to destination tourism projects. Relying on an experienced partner to execute this project will also allow the Dreamworld team to continue focusing on future investments in the theme park's attraction portfolio, including the launch of Steel Taipan in late 2021."

John Robinson Jr from Evolution Group said, "We are incredibly excited to be taking these first steps with the Dreamworld team and we are looking forward to working collaboratively to deliver guests a range of high-quality accommodation options."



MEDIA RELEASE

"The Evolution Group team is a family company providing over 2,200 rooms around Australia through our resorts and accommodation houses. Having Australia's favourite theme park on the doorstep of this development will certainly provide guests with action-packed getaways."

Dreamworld and developer Evolution Group will work closely with local and State authorities to obtain the requisite planning approvals.

Ardent Leisure continues to explore options to maximise the value of all of its surplus land.

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For media enquiries please contact:

Paul Callander M: 0409 899 425 | paul.callander@dreamworld.com.au

Karla Judge M: 0414 545 309 | karla@judge@dreamworld.com.au